

Indian War Bonds.

We are happy to announce to the holders of Indian War Bonds in this county and Klamath that their claims against the General or State Government has at last been recognized by the Senate of California, and there is but little doubt that it will pass the House. The bill was introduced on the 13th of last month, by Senator Ryan, under the title of "an Act to provide for the issuance and payment of bonds for expenses incurred in the suppression of Indian hostilities in certain counties in this State.

The importance of the passage of this bill to the people of Humboldt and Klamath counties is very great. In fact, many men have almost the entire earnings of their labor, for four or five years past, invested in these Indian War Bonds. At the time the service was called for, and supplies furnished, no doubt existed in the minds of citizens in this county that all just claims would be allowed by the Board of Examiners, and assumed immediately by the General Government. The Legislature of 1856, however, deemed it necessary to appoint a commission to examine into the validity of these claims, authorizing the Commissioners to administer oaths and send for persons and papers. Upon the report of the Commissioners being submitted to the Legislature in 1857 an act was passed authorizing the payment of these bills out of any monies that might be donated by Congress for that purpose. The passage of this act had a tendency to raise public confidence in favor of the claims and they were traded and bartered at a fixed

The passage of this act had a tendency to raise public confidence in favor of the claims and they were traded and bartered at a fixed value of from sixty to seventy-five cents on the dollar.

It was confidently asserted that at the last session of Congress an appropriation would be made to liquidate these claims, but no bill to that effect was introduced. In the meantime the scrip was decreasing in value, and parties who had rendered service and furnished supplies to these expeditions to almost the entire extent of their worldly effects were consoled with the idea that the final assumption of their just claims by the General Government was extremely problematical.

The bill which has passed the Senate provides that the State shall stand between the General Government and the holders of these bonds, and that they shall be liquidated on or before the first day of July 1870. They are to draw interest at the rate of seven per cent per annum from the time they are issued until redeemed, the interest to be paid annually.

The amount of bonds held in this county and Klamath is about \$120,000, besides some claims which have not yet been admitted.

We are truly glad that the prospect of the bill becoming a law is so flattering, and we believe that our paper is entitled to the credit of being the first in the State to advocate the measure.

