
GLORIOUS NEWS.

RATIFICATION OF THE TREATY OF PEACE.

END OF THE WAR.

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We have received by a Courier from Monterey, bringing dispatches for the military department here, the glorious intelligence of the ratification of the treaty of peace made between the United States and Mexico, as amended and ratified by the Senate of the United States.

There is now no longer a doubt about the treaty being concluded. We get the news officially. The mail left Col. Burton, at La Paz, on the 27th June, and reached Monterey on the 6th inst.

We have not the exact terms of the treaty, but the most important points are as follows: the boundary is to commence at the mouth of the Rio Grande, up that river to the parallel of latitude which will strike the head of the Gila, down that river to its junction with the Rio Colorado, and with that to the parallel which will strike the Pacific one league south of San Diego.

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It is said that in consideration of this cession of territory by Mexico, that the United States pay their own expenses of the war, pay Mexico in cash fifteen millions of dollars, and assume the payment of the claims of the citizens of the United States against the Mexican government to the amount of three millions of dollars.

We have no disposition to speculate upon the terms of this treaty, as to its general bearing upon the two nations, nor have we the means of forming a proper judgment, but of one thing we feel satisfied; that the citizens of all the territory acquired by the United States, will be greatly benefited by the change, and so far as California is concerned, she will be elevated in the scale of human advancement beyond all possible calculation. Half a century has passed away since the first settlement of California, and although the mountains and the plains were covered with cattle and horses, yet the lands remained almost entirely uncultivated, the inexhaustible and unpatalleled mineral wealth lay untouched in the bowels of the earth. The Indians made their houses literally of gold, without knowing that it was more valuable than other yellow dirt. The whole commerce was carried on by half a dozen ships called "hide drivers,"

and received in payment a few hides and some tallow. Our towns (for cities we had none,) consisted of a few adobe houses; built with very little regard to arrangement, regularity, elegance or convenience; with no other public improvement than the churches and missions. Not a road in the territory except such as nature in her exceeding bounty, had made for us. All the beautiful locations on the great bay of San Francisco left unoccupied, showing no other signs of life than the herds of cattle and wild game which occupy its shores.

But a change has already come over the land. Two years have elapsed since the "stars and stripes" have been unfurled in this highly favored portion of the globe, and the settlers, though protected only by a military occupancy, have built large commercial houses, towns and villages, in every direction, increased our commerce, discovered and are rapidly working the gold mines, at least five hundred per cent. richer than has ever been known in the world. Discovered mercury or quick-silver, silver, iron, lead and copper, all of which mines are extraordinary rich. They have located farms over a great portion of the territory, and were rapidly bringing the land into active cultivation. All these things have been done in two years of comparative peace, and the hope of being protected by the free institutions

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THE GOLD MINE.

A few months ago we were in the habit of speaking of the agricultural resources and the commercial qualities of California, as being the source of her greatest wealth, and although now they are not inferior to any portions of the world, the soil constitutes but a small part of her wealth, all interests having been absorbed in the working of the mines.

The present number of the "Californian" is intended for circulation abroad as well as at home, and will, by giving a

CALIFORNIAN.

SAN FRANCISCO, AUGUST 14, 1848.

The "Californian" again appears before its patrons this morning, as it will continue to do occasionally in these "golden times," during the temporary suspension of business. As soon as a re-action takes place, and business resumes its wonted channels, and our thoroughfares again wear their usual business-like and bustling appearance, we will issue the paper regularly, as heretofore.

To CORRESPONDENTS. — "Soldado" is inadmissible. Reason why—we do not wish to conflict in any manner with military proceedings, especially during the absence of the proprietors.

"One of the People" is crowded out to make room for the Peace intelligence.

Our Sonoma friend "O'C" we hope will continue his favors.

All correspondents should be aware when writing for this paper, that they are responsible, and if public or private character should, inadvertently on our part, get maliciously assailed in its columns, and it should become requisite, their names will be freely given; otherwise we preserve