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Sacramento Transcript, Volume 1, Number 102, 29 August 1850 — Untitled [ARTICLE]

RIO COLORADO.—A party started some time since for the purpose of re-establishing the ferry at the mouth of the Gila, which was broken up last spring, by the murder of Glanton and his party by the Yumas Indians. The Pacific News makes the following extract from a letter from the scene of the massacre. It is dated July 22d :

We were 17 days from San Diego to Colorado river, having been detained four days on the road to mend our wagon. As soon as we arrived, a fortification was commenced, and at the same time our party was divided into three squads—one for the above named work, and the other two for building a house and boat. On the day following our arrival, and before our breastwork could be finished, we were visited by the Indians, and told that the two head chiefs of the Yumas Indians were about to visit our camp. we were all on the alert, when one of the said chiefs arrived. He was guarded by some forty of the finest looking men I have ever seen in my life. We all shook the old chief by the hand and gave him a small piece of tobacco ; a confab then took place, wherein we gave the old chief to understand that we did not want to do them any

harm ; but if they wished our friendship, they must keep their distance, and the moment they endeavored to become too intimate, we would consider it an act of hostility, and they would have to get out of the way of our rifles. Our house and fortification are made, and also our boat.

MINING.—A gentleman from Downeyville, on the Yuba, informs us that the diggings in that vicinity are yielding an average of two pounds of gold a day, to the man.

The news from Feather river is not so cheering. Mr. Francis L. Sargeant informs us that most of the claims between American Bar and Smith's Island Bar have been abandoned ; Stringtown, and vicinity, on the South Fork, not much better. The news from Nelson's and Slate creek, some thirty miles above, on the same route, very good.—[Marysville Herald.

REAL AND PERSONAL PROPERTY IN SAN FRANCISCO.—The City Assessors last evening communicated the fact to the Common Council that they had completed their labors, and would be prepared to present a final report on Monday evening next. The following is the estimate of real and personal estate subject to taxation :

Real Estate, - - -	\$15,596,304
Personal, - - - -	5,791,085
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Total, - - - - -	\$21,387,389

—[News.

The company who propose work-

ing the "Mother Mountain" in the Los Angeles region, have fully organized and denominated themselves the Los Angeles Gold Mountain Company.—[Alta.

CITY EXPENSES OF 1851.—The City Comptroller, last evening, sent in a communication to the Board of Aldermen, in which he estimated the municipal expenses of the year 1851, at \$1,294,000, and stated that in all probability the available means of the city would be amply sufficient to meet such expenses.—[News.

MONSTER DIVIDEND.—The Pacific Mail Steamship Company, of which Messrs. Howland & Aspinwall are the representatives, have declared a dividend of fifty per cent—their first dividend. This company started, we believe, with a capital not exceeding \$600,000. It has since purchased the steamships Unicorn, Tennessee, Cherokee and Philadelphia, for which there must have been paid all of \$700,000. This fact, considered in connection with the dividend above mentioned, will afford some idea of the profits of the business.—[J. Com.